

MEETING MINUTES May 4, 2009

- Present: Russ Castle, Cindy Coy, Tom Hamilton, Bill Hoy, Jeanine Morgan, Chris Oswald, Carol Trelut
- Absent: Anna Marie Porras, Monsignor Otellini
- Carol Trelut opened meeting with a prayer at 6.35 pm
- Approval of meeting minutes from January – Russ Castle Motioned, Tom Hamilton seconded, unanimous.

PRINCIPAL'S REPORT:

- Enrollment is still not accurate but looks good.
- All teachers returning except Grade 2 Ms. Portillo. She is moving to Hawaii.
- The current value of the endowment fund value has fallen to less than the principle as of 3/31/09 which puts us in an “under water” position. We can still draw interest. The Diocese has a formula for how much you can withdraw. They need to know the amount by the end of the year. Per Tom Hamilton, we should not have to touch the endowment per our budget.

FINANCE REPORT:

- The Church Finance Council would like to have a representative from the School Board present for preliminary annual budget discussions which would take place in December 2009 and January 2010.

OTHER BUSINESS:

- Election Results: Adam Badgett, Russ Castle and Mike Wilmer were elected to the School Board.

MEETING ADJOURNED 7:10 PM

Next meeting scheduled for Monday, June 1, 2009 at 6:30 p.m.